

## PROPOSED AMENDMENT TO UNIFORM VOIDABLE TRANSACTIONS ACT

Revise G.S. 39-23.4 to add a new subdivision (d) to read as follows:

“(d) A transfer made in the course of legitimate estate or tax planning by an individual debtor whose principal residence is located in this state to a self-settled irrevocable trust formed and governed under the laws of another jurisdiction is not voidable under subdivision (a)(1) of this section solely on account of such transfer, but such transfer may be voidable taking into account other factors, including the other factors listed in subsection (b), in determining intent under subdivision (a)(1) of this section.”